

Certificate of Participation

Presented to

Bernhard Heiden

for his/her active and invaluable participation as <u>Author</u> in the

Intelligent Systems Conference 2023 (IntelliSys) held from 7-8 September 2023 at Amsterdam, The Netherlands.

He/She has also presented a paper titled "Production Portfolio Theory II - First Steps Towards a General Portfolio Theory and Numerical Examplifications"

Kohei Arai

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